

ABHIJIT VINAYAK BANERJEE

DEPARTMENT: Economics DATE: December 1995
DATE OF BIRTH: February 21, 1961
CITIZENSHIP: Indian National
United States Permanent Resident

EDUCATION

INSTITUTION	DEGREE	DATE
Harvard University	Ph.D.	1988
Jawaharlal University New Delhi, India	M.A.	1983
University of Calcutta Calcutta, India	B. Sc.	1981

TITLE OF DOCTORAL THESIS: *Essays in Information Economics*

FELLOWSHIPS AND HONORS:

Fellow of the Econometric Society, 1996-
National Science Foundation Fellowship, 1995-98
Alfred P. Sloan Research Fellow, 1994-96
Institute for Policy Reform Junior Fellow, 1993
IRIS Scholar, 1993

PROFESSIONAL EXPERIENCE

ACADEMIC POSITIONS

1996- Professor of Economics, M.I.T.
1994-1996 Associate Professor of Economics, M.I.T.
1993-1994 Pentti J. K. Kouri Career Development Associate Professor of Economics, M.I.T.
1992-1993 Assistant Professor of Economics, Harvard University
1988-1992 Assistant Professor of Economics, Princeton University
1991 (Fall) Visiting Assistant Professor of Economics, Harvard University

FIELDS OF INTEREST

Information Theory
Dynamic Economics
Theory of Income Distribution
Economic Development
Industrial Organization

PROFESSIONAL SERVICES

Associate Editor, *Quarterly Journal of Economics*, 1993-95.

Referee for the following journals: *American Economic Review*, *Econometrica*, *Economic Development and Cultural Change*, *Economics and Politics*, *Journal of Development Economics*, *Journal of Political Economy*, *Quarterly Journal of Economics*, *Rand Journal of Economics*, *Review of Economic Studies*.

Referee for the National Science Foundation.

MIT ACTIVITIES AND COMMITTEES

Theory Senior Hiring Committee, Department of Economics, 1994-95.
Graduate Admissions Committee, Department of Economics, 1994-95.
Junior Recruitment Committee, Department of Economics, 1993-94.

PUBLICATIONS

1998

“Empowerment and Efficiency: Economic Analysis of a Tenancy Reform Program in India” (with M. Ghatak and Paul Gertler), June 1998.

“Financial Liberalization and Volatility in Emerging Market Economies,” with Philippe Aghion and P. Bacchetta, forthcoming.

“Contractual Limits and Risk Bearing in the Software Industry in India” (with Esther Duflo), forthcoming.

“Social Networks and Reputation Building in the Knitted Garment Industry in India” (with Kaivan Munshi), forthcoming.

1997

“Inequality, Control Rights, and Rent-seeking: A Theoretical and Empirical Investigation of Sugar Cooperatives in Maharashtra” (with Dilip Mookherjee, Kaivan Munshi and Debraj Ray), July 1997.

“The Economic Theory of Agrarian Reform” (with M. Ghatak), 1997.

“Dualism and Macroeconomic Volatility”(with Philippe Aghion and Thomas Piketty), *Journal of Development Economics*.

“Labor and Capital Market Imperfections and the Organization of the United Garment Industry” (with Kaivan Munshi).

“Notes towards a Theory of Industrialization in the Developing World.”

ARTICLES IN REFEREED JOURNALS

1994

“The Role of Poverty in Development Theory” (with A. Newman), in *American Economic Review Papers and Proceedings*, May 1994, pp. 211-215.

“Thy Neighbor’s Keeper: The Design of a Credit Co-operative with Theory and a Test,” (with T. Besley and T. Guinnane), *Quarterly Journal of Economics*, May 1994, pp. 491-516.

1993

“The Economics of Rumours,” *Review of Economic Studies*, April 1993, pp. 309-328.

“Occupational Choice and the Process of Development” (with A. Newman), *Journal of Political Economy*, April 1993, pp. 274-298.

1992

“A Simple Model of Herd Behavior,” *Quarterly Journal of Economics*, August 1992, pp. 797-817.

“Incentives and Shortages in the Soviet Economy: A Model of a Three-Level Hierarchy” (with M. Spagat), *Economics and Mathematical Methods*, Vol. 28 #2, pp. 229-241.

“Shortages Amid Plenty under Soviet Planning: A Theory of Unreliable Supplies” (with M. Spagat), *Journal of Comparative Economics*, June 1992, pp. 302-308.

1991

“Risk Bearing and the Theory of Income Distribution” (with A. Newman), *Review of Economic Studies*, March 1991, pp. 211-235.

“Productivity Paralysis and the Complexity Problem: Why Do Centrally Planned Economies Become Pre-Maturely Grey?” (with M. Spagat), *Journal of Comparative Economics*, December 1991, pp. 646-660.

CHAPTERS IN BOOKS

1996

“Can Anything Be Done about Corruption?” (35 pages), in *Proceedings of the Third Asian Development Bank Annual Conference*, (ed) M. G. Quibria.

“Evolution and Rationality: Some Recent Game-Theoretic Results” (with J. Weibull), (34 pages) in Beth Allen (ed), *Proceedings of the 10th Congress of the International Economic Association*.

UNPUBLISHED MANUSCRIPTS

1995

“Word-of-Mouth Learning” (with Drew Fudenberg), revised version, 43 pages (revised and resubmitted to *Econometrica*).

“A Theory of Misgovernance,” mimeo, revised version (revised and resubmitted to the *Quarterly Journal of Economics*).

“A Walrasian Theory of Barter and Money” (with Erick Maskin), revised version, 66 pages (submitted to *The Quarterly Journal of Economics*).

“Eliminating Corruption,” revised version, 42 pages.

“Modernization and Development” (with Andrew Newman), mimeo July, revised version, 21 pages.

“Empowerment and Efficiency: The Economics of a Tenancy Reform” (with Maitreesh Ghatak), 63 pages.

“Neutrally Stable Outcomes in Cheap Talk Games” (with Jorgen Weibull), 19 pages.

1994

“Evolutionary Selection with Discriminating Players” (with J. Weibull), mimeo, 26 pages.

“Peer Group Effects in Learning Models” (with T. Besley), August 1994, 32 pages (in revision for the *Review of Economic Studies*).

1992

“Do Quantity Setting Oligopolists Play the Cournot Equilibrium?” (with D. Cooper),
Harvard International Economic Research Discussion Paper #1582, 53 pages.

“The Carrot and the Stick: Incentives and Monitoring within a Firm” (with A. Ghosh),
mimeo, 24 pages.

1991

“Imperfect Information and the Permanent Income Hypothesis” (with K. Kuttner), mimeo,
42 pages.

1990

“Deregulation and the Soft-Budget Constraint,” mimeo, December 1990, 24 pages.

1987

“On Frequent Flier Programs and Other Loyalty-Inducing Arrangements” (with L.
Summers), Harvard International Economic Research Discussion Paper #1337, 28
pages.

RESEARCH IN PROGRESS

“Contractual Choice and Productivity: Theory and Evidence” (with Paul Gertler and
Maitreesh Ghatak).

“Local Institutions and Political Competition” (with Rohini Somanathan).

“Social Mobility and Redistributive Politics” (with Patrick Bolton).

“The Stability of Social Networks” (with Andrew Newman).

“Inequality and the Business Cycle” (with Philippe Aghion and Thomas Piketty).

“Stability and Efficiency of Sugar Cooperatives: Theory and Evidence” (with Dilip
Mookherjee, Kaivan Munshi and Debraj Ray).

“Capital Market Inefficiencies and Production Networks: Understanding the Garment
Industry in Tiruppur” (with Kaivan Munshi).

“Power and Inequality Inside the Firm” (with Ilya Segal).