

Curriculum Vitae1. Address

Woodrow Wilson School of Public and International Affairs
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2. Education

Massachusetts Institute of Technology	Ph.D.	1986
Ecole Nationale des Ponts et Chaussées	Ingénieur	1982
Ecole Polytechnique	Ingénieur	1980

3. Positions held

Professor of Economics and Public Affairs, Princeton University (Department of Economics and Woodrow Wilson School of Public and International Affairs)		1999–
Visiting Professor, IDEI (Toulouse) and CERAS (Paris)		1997–1999
Professor of Economics, New York University.		1996–1999
Associate Professor of Economics, New York University.		1994-1996
Associate Professor of Economics, MIT.		1992-1994
Assistant Professor of Economics, MIT.		1988-1992
Chargé de Recherches of the Centre National de la Recherche Scientifique at CEPREMAP, Paris, France.		1986-1988

4. Fellowships, Honors and Grants

Fellow of the Econometric Society		1995-
Associate, Institute for Research on Poverty		1994-
CEPR Research Fellow		1992-
NBER Faculty Research Fellow		1991-
National Science Foundation Research Grant		1996-1999
National Science Foundation Research Grant		1992-1994
National Science Foundation Research Grant		1990-1992

5. Professional Activities

Associate Editor, <i>Journal of Public Economics</i>		2000-
Associate Editor, <i>Quarterly Journal of Economics</i>		1997-
Foreign Editor, <i>Review of Economic Studies</i>		1993-
Associate Editor, <i>Journal of Economic Growth</i>		1995-
Overseas Associate Editor, <i>European Economic Review</i>		1994-
Associate Editor, <i>Macroeconomic Dynamics</i>		1997-
Editorial Board Member, <i>Annales d'Economie et de Statistique</i>		1993-
Member of Scientific Advisory Board, CREI (Universitat Pompeu Fabra)		1999-
Member of MacArthur Foundation's research network on "Inequality and Economic Performance"		1996-
Co-organizer, NBER group on "Income Distribution and Macroeconomics"		1995-

Co-organizer, CEPR-ADRES conference on “Economics and Psychology”	1999
Program Committee Member, Congress of the European Economic Association	1999
Program Committee Member, Winter Meetings of the Econometric Society	1998
Committee Member for the Hicks-Tinbergen medal of the European Economic Association	1998
Organizer of an invited session on “New Theories of Inequality” at the Congress of the European Economic Association	1997

6. Referee for

American Economic Review, Annales d’Economie et de Statistique, Canadian Journal of Economics, Contemporary Policy Issues, Econometrica, Economica, European Economic Review, Journal of Development Economics, Journal of Economic Theory, Journal of Law and Economics, Journal of Law, Economics and Organization, Journal of Money, Credit and Banking, Journal of Political Economy, Journal of Public Economics, Journal of Urban Economics, National Science Foundation, Quarterly Journal of Economics, Rand Journal of Economics, Review of Economic Studies, Revue Economique.

6. Publications

1. “Unequal Societies: Income Distribution and the Social Contract,” *American Economic Review*, March 2000, forthcoming.
2. “Social Mobility and the Demand for Redistribution: the POUM Hypothesis,” with Efe Ok. Accepted for publication in the *Quarterly Journal of Economics*.
3. “Meritocracy, Redistribution and the Size of the Pie,” in *Meritocracy and Inequality*, Kenneth Arrow, Samuel Bowles and Steven Durlauf eds., Princeton University Press, 1999: 317-339.
4. “Inequality and Growth,” *NBER Macroeconomics Annual 1996*, MIT Press, 11-74.
5. “Heterogeneity, Stratification and Growth: Macroeconomic Implications of Community Structure and School Finance,” *American Economic Review*, 86 (1996), 584-609.
6. “Equity and Efficiency in Human Capital Investment: The Local Connection,” *Review of Economic Studies*, 62 (1996), 237-264.
7. “Quelques Effets de la Décentralisation sur les Structure Urbaines et le Système Educatif” (Some Effects of Decentralization on Urban Structure and the Education System), *Revue Economique*, 46 (1995), 595-604.
8. “On Inflation and Output with Costly Price Changes: A Simple Unifying Result,” joint with Jerzy Konieczny, *American Economic Review*, 84 (1994), 290-297.
9. “Human Capital, Inequality and Growth: A Local Perspective,” *European Economic Review*, 38 (1994), 817-826.
10. “Workings of a City: Location, Education, and Production,” *Quarterly Journal of Economics*, 108 (1993), 619-652.

11. "Search Market Equilibrium, Bilateral Heterogeneity, and Repeat Purchases," *Journal of Economic Theory*, 60 (1993), 140-158.
12. "Search with Learning from Prices: Does Increased Inflationary Uncertainty Lead to Higher Markups?," joint with Robert Gertner. *Review of Economic Studies*, 60 (1993), 69-95.
13. "History Versus Expectations: A Comment," joint with Kiyoji Fukao, *Quarterly Journal of Economics*, 108 (1993), 535-542.
14. "Using Privileged Information to Manipulate Markets: Insiders, Gurus, and Credibility," joint with Guy Laroque, *Quarterly Journal of Economics*, 107 (1992), 921-948.
15. "Inflation and Efficiency in Search Markets." *Review of Economic Studies*, 59 (1992), 299-330. Reprinted in "Optimal Pricing, Inflation and Costs of Price Adjustment," E. Sheshinski and Y. Weiss eds., MIT Press, 1993.
16. "Inflation and Markups: Theories and Evidence from the Retail Trade Sector," *European Economic Review*, 36 (1991), 566-574.
17. "Comment on the Welfare Costs of Moderate Inflation," *Journal of Money, Credit and Banking*, 23 (1991), 504-513.
18. "Optimal Price Dynamics and Speculation with a Storable Good," *Econometrica*, 57 (1989), 41-80.
19. "Search, Price Setting, and Inflation," *Review of Economic Studies*, 55 (1988), 353-376. Reprinted in "Optimal Pricing, Inflation and Costs of Price Adjustment," E. Sheshinski and Y. Weiss eds., MIT Press, 1993.
20. "Le Modèle d'Optimisation Dynamique de la Consommation et de l'Offre de Travail: Un Test sur Données Françaises," (Intertemporal Optimization of Consumption and Labor Supply: A Test on French Data), *Annales de l'INSEE*, 57 (1985), 75-97.
21. "La Corée du Sud ou l'Industrialisation Planifiée," (South Korea: a Planned Industrialization) *Economie Prospective Internationale*, La Documentation Française, 10 (1982), 13-156.

7. Working Papers

1. "Tax and Education Policy in a Heterogeneous Agent Economy: What Levels of Redistribution Maximize Growth and Efficiency?," NBER Working Paper 7132 May 1999.
2. "Mobility as Progressivity: Ranking Income Processes According to Equality of Opportunity," joint with Efe Ok, IDEI manuscript, August 1998.
3. "Self-Confidence: Intrapersonal Strategies," joint with Jean Tirole, IDEI mimeo, June 1999.
4. "Self-Confidence and Social Interactions," joint with Jean Tirole, IDEI mimeo, June 1999.
5. "A Note on Gul and Pesendorfer's "Dynamic Inconsistency and Self-Control,"" joint with Marek Pycia, IDEI mimeo, July 1999.