

Curriculum Vitae

KARLA HOFF

Office: Department of Economics
Princeton University
Princeton, NJ 08544
(609) 258-4002 (voice)
(609) 258-6419 (fax)
hoff@princeton.edu

Homes: 29 Moran Avenue
Princeton, NJ 08542
(609) 497-3272

4209 Underwood Street
University Park, MD 20782
(301) 277-1724

EDUCATION

Ph.D. Princeton University, Economics (1989)
M.A. Tufts University, Fletcher School of Law and Diplomacy
(1979)
B.A. Wellesley College (1974)

Academic Honors: Princeton University Fellowship, Wellesley College
Scholar, National Merit Scholar

POSITIONS HELD

Research Economist, Development Research Group, World Bank,
appointment beginning July 1999
Visiting Assistant Professor, Princeton University, 1998-1999
Assistant Professor, University of Maryland, Department of
Economics, 1989 to 1998
Academic Visitor, London School of Economics, Fall 1991
Guest Editor, *World Bank Economic Review*, 1990-1991
Economist, Office of Tax Analysis, U.S. Treasury Department,
1978-84
Intern, U.S. Embassy, Kinshasa, Zaire, Summer 1977
Peace Corps Volunteer, Côte d'Ivoire, 1974-75

PUBLICATIONS

A. Articles

Bayesian Learning in a Model of Infant Industries, *Journal of International Economics* 43 (1997), 409-436.

Moneylenders and Bankers: Price-Increasing Subsidies with Monopolistic Competition, with J.E. Stiglitz, *Journal of Development Economics* 52 (1997), 429-62.

Market Failures and the Distribution of Wealth: A Perspective from the Economics of Information, *Politics and Society* 24 (1996), 411-432, Special issue on Efficient Redistribution.

Non-Leaky Buckets: Optimal Redistributive Taxation and Agency Costs, with Andrew Lyon, *Journal of Public Economics* 58 (1995), 365-90.

The Second Theorem of the Second Best, *Journal of Public Economics* 25 (1994), 223-242.

A Reexamination of the Neoclassical Trade Model under Uncertainty, *Journal of International Economics* 36 (1994), 1-27.

Land Taxes, Output Taxes, and Sharecropping: Was Henry George Right? *World Bank Economic Review* 5 (1991), 93-112, revised version in K.Hoff, A. Braverman, and J.E. Stiglitz, eds., *The Economics of Rural Organization*, Oxford University Press, 1993.

Imperfect Information and Rural Credit Markets: Puzzles and Policy Perspectives, with J. E. Stiglitz, *World Bank Economic Review* 5 (1990), 235-250; revised version in K.Hoff, A. Braverman, and J.E. Stiglitz, eds., *The Economics of Rural Organization*, Oxford University Press, 1993.

U.S. Tax Policy Towards the Territories: Past, Present, and Future, *Tax Law Review* 37 (1981), 53-102.

B. Edited book

The Economics of Rural Organization, K. Hoff, A. Braverman and J.E. Stiglitz (eds.), Oxford University Press for the World Bank, 1993.

My chapters in this book, not published elsewhere, are:

Introduction, with A. Braverman and J.E. Stiglitz, 1-30.

Designing Land Policies: An Overview, 231-239.

Consequences of Limited Risk Markets and Imperfect Information for the Design of Taxes and Transfers: An Overview, with J.E. Stiglitz, 323-331.

Technological Change, Imperfect Markets, and Agricultural Extension: An Overview, with J. Anderson, 471-478.

C. Notes and Book Reviews

Comment on Timothy Besley, "Political Economy of Targeting: Theory and Institutions," *Proceedings of the 1996 Annual World Bank Conference on Development Economics*, January 1997, 135-140.

Review of Gareth Austin and Kaoru Sugihara (eds.), *Local Suppliers of Credit in the Third World, 1750-1960* (St. Martin's Press). In *Journal of Development Economics*, 1996, 403-407.

Review of Anne Krueger, *Political Economy of Policy Reform in Developing Countries* (MIT Press). In *Journal of Economic Literature*, 1994, 78-79.

Review of Douglas C. North, *Institutions, Institutional Change, and Economic Performance* (Cambridge University Press). In *Kyklos*, 1992, 582-585.

Review of Jean-Jacques Laffont, *The Economics of Uncertainty and Information* (MIT Press) and Louis Phlips, *The Economics of Imperfect Information* (Cambridge University Press). In *Managerial and Decision Economics*, 1991, 411-413.

Introduction: Agricultural Taxation and Land Rights Systems, *World Bank Economic Review* 5, 1991, pp. 85-92.

UNPUBLISHED PAPERS

Adverse Selection and Institutional Adaptation, University of

Maryland, Dept. of Economics working paper 98-2, 1998, revised and resubmitted at the request of the *Economic Journal*.

Informal Insurance and the Poverty Trap, 1998, resubmission requested by the *Journal of Development Economics*.

AWARDS AND RESEARCH GRANTS

Excellence in Teaching Award, Department of Economics, University of Maryland, 1994, 1996, and 1997

Joint recipient of MacArthur Foundation grant for work on the effects of inequality on economic performance, 1996 to 1999.

Junior Research Fellow, Institute for Policy Reform, Summer 1992.

Summer research award, General Research Board, University of Maryland, 1991.

Brookings Fellow, 1988-89.

Sloan Fellowship, 1987-88.

PROFESSIONAL ACTIVITIES

A. Research presentations since 1993

1998 Workshop on Asset Distribution, Poverty, and Economic Growth, Brasilia, organized by the World Bank and the Ministry of Land Reform, Brazil
World Bank

1997 Northeast Universities Development Consortium Conference
Princeton University
Georgetown University
George Washington University
Williams College

World Bank/MacArthur Foundation Workshop on Emerging Issues in Development Economics
University of Chicago
Econometric Society Annual Meetings, New Orleans
Session on Consumption Smoothing in Developing Countries.
Session on Public Finance II

1996 MIT

University of Namur, Belgium
Boston University
University of Massachusetts-Amherst

1995 University of Louvain, Belgium

University of Leuven, Belgium.

World Bank. Seminar series on sustainable banking for the poor

University of Wisconsin, Madison. Conference on equality and efficiency

University of California-Berkeley. Conference on inequality as a source of institutional failure

International Food Policy Research Institute, Washington DC

University of California, Davis

University of Hawaii, Manoa

1994 University of Virginia, Public finance workshop

Baruch College, Economics and finance seminar

Cornell University, Development economics seminar

Boston University, Development economics seminar

International Food Policy Research Institute, Washington DC

AEA Annual Meetings

Session on Theoretical Public Finance.

Session on Trade Policy under Incomplete Information.

1993 Federal Reserve Board of Governors, Economics seminar

University of Michigan

Finance 2000. Conference organized by Ohio State University, Washington DC

Institute for Philosophy and Public Policy, University of Maryland

Yale University

University of West Virginia

Econometric Society Annual Meeting, Session on Information Constraints and Contracting Modes in Developing Countries

B. Discussions at conferences since 1993

Discussant for Douglas Marcouiller, "Trade and Security, I: Anarchy," October 1997, NEUDC Conference, Williams College.

Discussant on closing panel, "Inequality-Reducing Growth in Latin America's Market Economies." Conference at the Inter-American Development Bank, January 1997.

Discussant for M.S.Deepak and Steven Slutsky, "Optimal Public Housing in the Presence of Squatting," Econometric Society Meetings, New Orleans, January 1997.

Discussant for Timothy Besley, "Political Economy of Targeting: Theory and Institutions," 1996 Annual World Bank Conference on Development Economics, Washington DC.

Discussant for Bradford Barhan, "Migration, Remittances, and Inequality: Estimating the Net Effects of Migration," Southern Economic Association Meetings, Washington DC, November 1996.

Discussant for Gerard Caprio, "In Search of Evidence on the Effects of Financial Liberalization", Finance 2000. Conference organized by Ohio State University, Washington DC. June, 1993.

C. Refereeing

American Economic Review, Cambridge University Press, *Canadian Journal of Economics*, *Economic Development and Cultural Change*, *Economic Inquiry*, *Economic Journal*, *Economica*, *Journal of Development Economics*, *Journal of Development Studies*, *Journal of Economic Education*, *Journal of International Economics*, *Journal of Public Economics*, National Science Foundation, *Oxford Economic Papers*, *Rand Journal*, *Review of Economics and Statistics*, *World Bank Economic Review*, World Bank Research Committee, *World Development*

D. Other activities

Member of outside advisory committee for the *World Development Report*, World Bank, 1998

Member of advisory committee for research on Empowerment Zones, MacArthur Foundation, 1995-96

COURSES TAUGHT

Uncertainty and Information at the graduate and undergraduate levels; and undergraduate courses in Theory of Public Finance, International Economics, and Principles of Economics